

Log-Verhulst Function at Large x

The Log-Verhulst function

(<http://www.ropeld.com/economics/IncomeDistribution.htm#A2P3>) is

$$p(x) = \frac{(2^n - 1) \left(\frac{x}{X}\right)^{\frac{1}{w}}}{nw x \left[1 + (2^n - 1) \left(\frac{x}{X}\right)^{\frac{1}{w}} \right]^{\frac{n+1}{n}}}.$$

It is desired to know the behavior of $p(x)$ as $x \rightarrow \infty$.

$$\begin{aligned} \lim_{x \rightarrow \infty} p(x) &= \lim_{x \rightarrow \infty} \frac{(2^n - 1) \left(\frac{x}{X}\right)^{\frac{1}{w}}}{nw x \left[1 + (2^n - 1) \left(\frac{x}{X}\right)^{\frac{1}{w}} \right]^{\frac{n+1}{n}}} = \frac{(2^n - 1) \left(\frac{x}{X}\right)^{\frac{1}{w}}}{nw x \left[(2^n - 1) \left(\frac{x}{X}\right)^{\frac{1}{w}} \right]^{\frac{n+1}{n}}} = \\ &= \frac{1}{nw x} (2^n - 1) \left(\frac{x}{X}\right)^{\frac{1}{w}} \left((2^n - 1) \left(\frac{x}{X}\right)^{\frac{1}{w}} \right)^{\frac{1}{n}(-n-1)} = \frac{(2^n - 1)^{\frac{-1}{n}}}{nw x} \left[\left(\frac{x}{X}\right)^{\frac{1}{w}} \right]^{\frac{-1}{n}} = \\ &= \frac{1}{nw (2^n - 1)^{\frac{1}{n}}} x^{-1} \left[\left(\frac{x}{X}\right)^{\frac{1}{w}} \right]^{\frac{-1}{n}} = \frac{(X)^{\frac{1}{nw}}}{nw (2^n - 1)^{\frac{1}{n}}} x^{-1 - \frac{1}{nw}} = \frac{(X)^{\frac{1}{nw}}}{nw (2^n - 1)^{\frac{1}{n}}} x^{-\left(\frac{nw+1}{nw}\right)} \end{aligned}$$

because $1 + \frac{1}{n}(-n-1) = -n^{-1}$.

Inverse power of x , P , is given by $-1 - \frac{1}{nw} \equiv -P$.

$$\therefore \boxed{P = 1 + \frac{1}{nw} \text{ or } nw = \frac{1}{P-1}}.$$